

Office of Public Accountability
Government of Guam
Statement of Net Position
As of December 31, 2014

	12/31/2014	12/31/2013
<u>ASSETS</u>		
Cash and cash equivalents	\$ 408,000	\$ 449,151
Receivables, net:		
Federal Agencies	3,770	16,310
Federal Receiver	-	5,000
PASAI	-	3,514
Travel Due from OPA Staff	1,610	-
APIPA	4,456	-
Other - DOA Appropriation	1,285,102 ¹	1,033,973 ³
Total Receivables	1,294,938	1,058,798
Capital Assets	147,549	147,549
Less Accumulated Depreciation	(139,190)	(134,604)
Total Capital Assets:	8,359	12,944
Total Assets	\$ 1,711,297	\$ 1,520,893
<u>LIABILITIES AND FUND BALANCES (DEFICIT)</u>		
Accrued Annual and Sick Leave	\$ 69,006 ²	\$ 69,955 ⁴
Payable- Other	7,515	40
Deferred Revenue - Appropriation	1,285,102 ¹	1,033,973 ³
Net Pension Liability	1,568,582	
Total Liabilities	2,930,205	1,103,968
Beginning Fund Balance	349,674	416,925
Prior Period Adjustment	(1,568,582)	-
Fund Balance, End of Quarter	(1,218,908)	416,925
Total Liabilities and Fund Balance (Deficit)	\$ 1,711,297	\$ 1,520,893

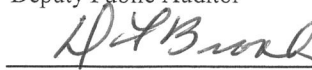
Footnotes:

	FY 2015	FY 2014
^{1,3} Personnel Svcs	\$ 963,191	\$ 764,268
Operations	321,911	269,705
BBMR Reserve	-	-
Appropriation Balance:	\$ 1,285,102 ¹	\$ 1,033,973 ³
^{2,4} Accrued Sick Leave	\$ 38,611	30,831
Accrued Annual Leave	30,395	39,124
	\$ 69,006 ²	\$ 69,955 ⁴

Reviewed by:


Yuka Hechanova, CPA, CIA, CGFM, CGAP, CGMA
Deputy Public Auditor

Approved by:


Doris Flores Brooks, CPA, CGFM
Public Auditor

Office of the Public Accountability
Government of Guam
Statements of Revenues, Expenses,
and Changes in Net Assets
For the 1st Quarter of FY 2015
October 1, 2014 to December 31, 2014

	10/1/14-12/31/14	10/1/13-12/31/13
Revenues:		
Federal Grants	\$ -	\$ -
Interest Income	23	958
Other Income	-	2,800
Total revenues	23	3,758
Expenditures by Object:		
Salaries	\$ 122,323	\$ 121,823
Benefits	44,900	46,277
Accrued Leave	-	-
Subtotal:	167,223	168,100
Rent	26,931	26,931
Contractual services	34,918	21,704
Supplies	4,203	726
Utilities and Telephone	273	75
Equipment & Furniture Expensed	5,578	-
Travel	2,514	-
Training	130	582
Depreciation	-	-
Other	629	1,431
Total expenditures	242,398	219,548
Excess (deficiency) of revenues and appropriations over (under) expenditures	(242,375)	(215,790)
Other financing sources (uses):		
Transfers In - appropriation received to date	196,210	220,354 ²
Federal Grant Expenses - Auditor Technical Assistance	-	-
Net change in fund balance	(46,165)	4,564
Fund balance at beginning of year	395,839	412,361
Prior Period Adjustment	(1,568,582)	-
Fund balance at end of year	\$ (1,218,908)	\$ 416,925

Footnotes:


^{1,2} Transfers In from DOA:

Personnel Svcs - Salaries & Benefits	\$ 167,223	\$ 168,100
Operations	28,987	52,254
Total Transfers In:	\$ 196,210 ¹	\$ 220,354 ²

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